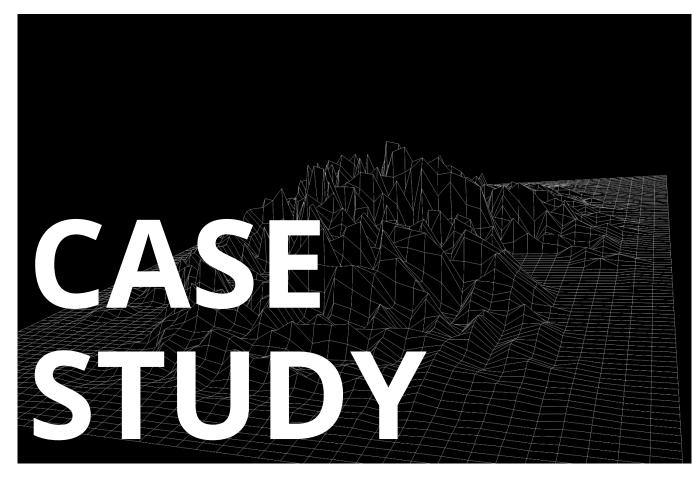


Websupplies.gr

Facebook Ads optimization through Systemic Dynamics & Artificial Intelligence Algorithms



CUSTOMER Websupplies SA websupplies.gr

CHALLENGE

- Increase ROAS performance
- Remain within spend budget forecast
- Estimate Facebook Ads Conversion performance

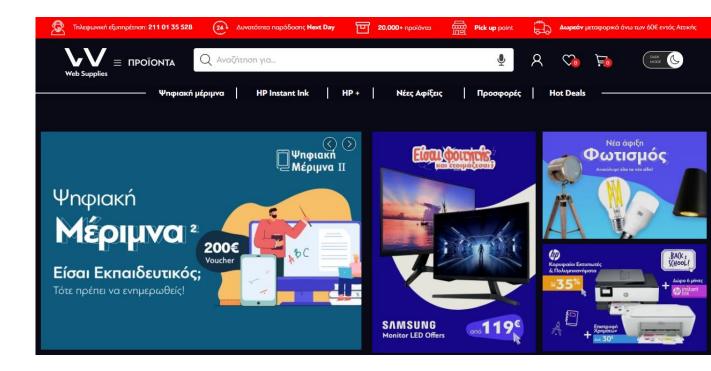
SOLUTION

Investigate optimization methods of the Facebook Ads platform, to effectively deal with the complexity in implementation and ambiguity in predicting the advertising results through •Systemic Dynamics Modeling and •Artificial intelligence (AI) algorithms for data analysis and formulation.

BENEFITS

A significant improvement in the overall performance of advertisements through Facebook Ads

CASE STUDY WEBSUPPLIES



Introduction

<u>Websupplies.gr</u> is one of the biggest online retail shops in Greece, with more than 15.000 products available.

The story between Websupplies and RDC is not new. Working close for more than 11 years continuously developing and optimizing the eCommerce infrastructure within a customercentric approach, websupplies e-shop has met an exponential growth in online sales, being able to provide right-priced goods, with a unique online customer experience.

The next step to this successful collaboration was to further optimize the impact of Facebook (Meta) Ad Campaigns.

Meta for Business

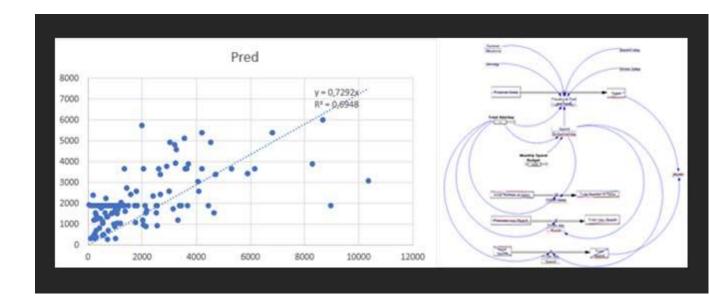
Challenges

According to Google, statistically, more than 9 out of 10 consumers will search for products or services online, even if they might ultimately purchase from a physical store. This fact has made digital advertising platforms the most powerful communication and promotion tool a firm can utilize today.

While the cost of the specific advertisements exponents due to increased demand day-by-day, intense competition, complexity in advertising tools as well as **the lack of being able to estimate the results** of their utilization generate an ambiguous framework through which companies aim to pursue their promotional goals, such as:

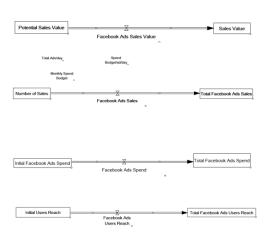
- Retain the spend budget within limits
- Increase Return on Ad Spend (ROAS)





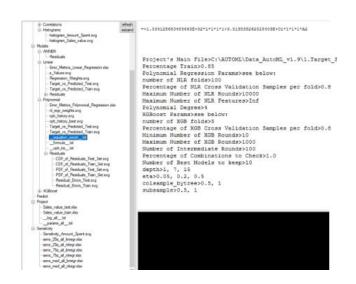
Solution

Firstly, we proceed designing the Facebook Ads system, to identify in detail the variables that affect the Ads Conversion performance, using Systemic Dynamic's methodology stock n' flow diagrams.

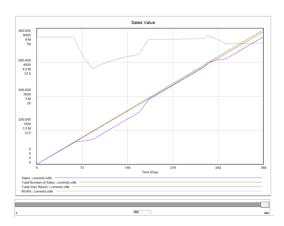


Then, we moved forward to Data Analysis. Through an extensive data process, we identified the variables that significantly affect the sales conversion of an Ad and we ran multiple data analyses using 4 different Artificial Intelligence Algorithms, through the innovative AI & ML software, AutoML.

After extensive tests, we were able to set and cross-validate the mathematical functions which define the quantitative determination of the interactions, among the main system variables.



We finally applied the mathematical functions to our system model and simulated its sales, sales value, and ROAS performance, running multiple advertising scenarios within a year, as a period. After studying the interesting findings, we test-cased the optimal results "Live" in actual market conditions.



CASE STUDY WEBSUPPLIES

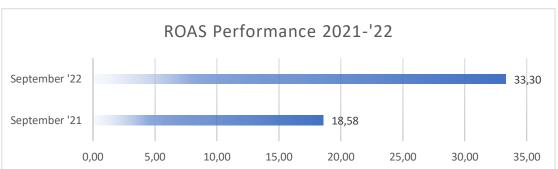


Results

After 3 consequent months of implementing our system's model to websupplies's Facebook Ad account, we witnessed a significant increase of ROAS, while retaining the same spending budget, every month.

By continuously analyzing incoming data and further optimizing the advertising models through AI and ML algorithms, Websupplies has a unique competitive advantage in utilizing Facebook Ads, like no other.





Setting up our Ad sets, we count only on our optimized advertising model, ignoring the Facebook Ads platform's warning messages, which were proved irrelevant, to the actual ad campaign results.

